

LogistiCenter at Sauk Village to Expand by 364,000 Square Feet

Project is a Joint Venture Between DP Partners and Village of Sauk Village

Chicago - DP Partners has broken ground for a 364,000 square foot expansion to LogistiCenter® at Sauk Village, an industrial park at 21700 Mark Collins Dr. in Sauk Village.

The expansion, scheduled for completion in summer 2006, will increase the size of the existing 412,615 square foot facility to 776,615 square feet.

The park is eight miles north of the proposed Abraham Lincoln National Airport, which is expected to be operational in 2009.

"We are long-term owners of industrial properties, so the proposed airport was an important site-selection consideration for us," said Dennis L. Shaw, director of development for DP's Midwest region.

Said to be the largest industrial development in the country by a public/private partnership, DP Partners was selected in 2004 as the master developer of the land, which is owned by the village of Sauk Village.

DP Partners began development of the 325-acre LogistiCenter in March 2005. When completed, the \$150 million park will attract between 1,500 and 2,000 jobs, and generate around \$60 million in local taxes over 20 years.

In addition to Shaw, DP Partners' development team is Development Manager Thomas A. Brown, Harris Architects, Inc., Meridian Design Build, LLC, and Jacob and Hefner Associates.

CB Richard Ellis' George G. Maragos, SIOR, senior vice president, and Scott Duerkop, senior associate, secured the facility's tenant, Warehouse Specialists, for 308,000 square feet on behalf of building ownership, prior to construction of the original building.